

EXAMPLE COMPANY LTD
DETAILED PROFIT AND LOSS ACCOUNT

1 for the year ended 10 March 2020

	2020 £
2 Turnover	55,556
Other direct costs	
Sub-contractor costs	24,193
	<u>24,193</u>
3 Cost of sales	24,193
4 Gross profit	31,363
Selling and marketing expenses	
Other selling and marketing costs	
Advertising and PR	443
	<u>443</u>
5 Distribution costs and selling expenses	<u>443</u>
Motor and travel costs	
Travel and subsistence	536
	<u>536</u>
Premises costs	
Use of home as office	650
	<u>650</u>
General administrative costs, including depreciation and amortization	
Depreciation of plant and machinery	170
Transaction fee	1,224
Postage and couriers	339
Software, IT support and related costs	341
Telephone, fax and broadband	193
	<u>2,267</u>
Legal and professional costs	
Accountancy and bookkeeping	400
Consultancy fees	3,389
	<u>3,789</u>
6 Administrative expenses	<u>7,242</u>
7 Operating profit	23,678
8 Profit on ordinary activities before taxation	<u>23,678</u>
9 Taxation	<u>(4,041)</u>
10 Profit for the financial year after taxation	<u>19,637</u>